FAR WEST COAST INVESTMENTS
5 YEAR STRATEGIC ECONOMIC PLAN 2025 – 2030

OUR VISION
A leading diversified investment-holding organisation supporting the Far West Coast people to prosper through implementing their cultural, community and business aspirations.

OUR ASPIRATIONS
To create a self-sustainable economic base with a diversified portfolio of assets that will generate enough income and wealth (asset growth) for our people in support of our broader objective as a benevolent charitable organisation to fund the relief of poverty in the community. To invest for the benefit of future generations of Far West Coast people - we work as one team across a total portfolio to achieve that purpose. To develop sustainable businesses that maximise wealth creation from our heritage, land, human & cultural resources for the ongoing benefit of our community with a view to achieving self-determination and economic independence. To build towards target assets under management of $50 million by 2035, and $70 million by 2040.

GROUP VALUES	
Integrity	To display best-practice good governance in all that we do.
Respect	Recognise the Far West Coast People in all economic development activities that we do and acknowledge other Traditional Owners when working on their Country.
Advancement	Become an economic force in the regional economy.
Leadership	Be the leading organisation for Indigenous economic development within the region.
Professionalism	Act professionally with all stakeholders.

GUIDING PRINCIPLES

- To ensure our social and cultural outcomes are considered in all economic development decisions.
- To work together in unity with our parent entity and community members.
- To conduct our business with honesty and transparency.
- To always behave with cultural and professional integrity.
- To uphold the principle of cultural respect by acknowledging Traditional Owners elsewhere when working outside of Country.

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FAR WEST COAST INVESTMENTS
ATF FAR WEST COAST ABORIGINAL COMMUNITY CHARITABLE TRUST
ATF FAR WEST COAST COMMUNITY TRUST

Part of the Far West Coast Aboriginal Corporation group of entities

FAR WEST COAST ABORIGINAL CORPORATION
Registered Native Title Body Corporate ICN:7985
OUR LAND, OUR FUTURE, OUR WAY

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Business Sector	Goals	Strategic Actions
1. Property development and management	To grow property investments over time as part of a balanced portfolio.	• To prepare property management plans, including any capital replacement planning required for existing commercial investments. • Review property investments and assess the likelihood of further acquisitions using an appropriate risk matrix to determine location, type, etc. • Manage property portfolio and report quarterly. • Advocate on behalf of the parent entity (FWCAC) on the hand back of Aboriginal Lands Trust (ALT) land to Native Title Holders.
2. Minerals and Resources	To create and/or expand businesses with mining and resource companies to maximise investment opportunities.	• Maximise opportunities under the mining and exploration agreements within our native title determination. • Develop a mining and resources economic investment plan (include closure of mine plan).
3. Industry and Commerce	Ensure Far West Coast maximises opportunities to expand and create new businesses, both in and outside the region.	• Continue to manage and monitor the expansion of existing business investments (e.g. Jina Rent-a-Car, Darwin Tyre Batteries). • Pursue significant and attractive business investment opportunities as they become available/identified to facilitate access to both income and growth opportunities (in line with Far West Coast Investment Policy Strategy). • To explore commercialisation of the FWCAC Group best practice governance and operating structures/procedures as a business model to other groups.
4. Managed Investments	Maintain a balanced portfolio of managed funds and shares both overseas and in Australia.	• To monitor the performance of investment managers against industry benchmarks to ensure value for money in line with the agreed Far West Coast investment strategy. • To develop an Investment Policy Strategy to reflect current and future cultural and environmental values of the group, and strategic economic plan.
5. Infrastructure	To ensure Far West Coast takes advantage of infrastructure opportunities within the region.	• To identify & explore our role in hard infrastructure. • To identify & explore our role in soft infrastructure.
6. Marine and aquaculture	To become a key participant and facilitator in the local marine & aquaculture industry where possible and being economically sustainable.	• Carry on a situational analysis on current marine & aquaculture sector / businesses. • Develop and advocate for the parent entity (FWCAC) a clear position on commercial fishing rights and business opportunities in Far West Coast waters for future negotiations if a successful Sea Water claim occurs.
7. Renewable energy	Ensure Far West Coast sustainably maximises the economic potential from water and renewables.	• Establish a renewable energy strategy for Far West Coast on how to capitalise on opportunities & how to participate without being a large landowner. Matters to consider include: ○ Wind, solar, land, sea, hydrogen power. ○ An understanding of land tenures in the region and where Far West Coast may have a say or influence (e.g., ALT, MT, ILUKA site, other Indigenous Communities, etc.). • To discuss the proposed strategy with the Government to ensure their buy-in and support.
8. Tourism	To become a key participant and facilitator in the local tourism industry, including embracing Far West Coast culture and heritage where possible and being economically sustainable.	• Develop a Far West Coast tourism business implementation plan. ○ Incorporate an assessment of investment options (including startups, acquisitions, joint ventures). ○ Include tourism opportunities around infrastructure in the demobilisation of the ILUKA site. • Build strategic alliances with local community-based Indigenous organisations in the region regarding tourism, working together on a regional tourism strategy implementation plan.